

## **Villas De Las Flores Homeowners Association**

### **Earthquake Insurance Town Hall Meeting**

**April 8, 2023**

**9am-10:30am**

Join Zoom Meeting

<https://us06web.zoom.us/j/81891726751>

Meeting ID: 818 9172 6751

One tap mobile

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Earthquakes are everywhere. The Great San Francisco Quake of 1906 was pegged at between 7.7 and 7.9 on the Richter scale. Its pre-shock occurred the day before in the Imperial Valley, about 30 miles south of Palm Springs.

There are quakes every hour in California. But unless they are over 3.0 you will not feel them. The smaller ones are all detected by sensors. In an average year there are anywhere from 9000 to 11,000 earthquakes in California.

Palm Springs and the Coachella Valley actually sit on an intricate system of fault lines, the largest of which is the San Andreas Fault. This fault is the result of the Pacific and North American tectonic plates sliding past each other, creating mountains, canyons and, at times, earthquakes. The 1986 North Palm Springs earthquake occurred on July 8 with a magnitude of 6.0. Most recently, March 31, we felt the 4.2 trembler whose epicenter was 60 miles south near Mt Palomar.

Our meeting on Saturday is to be informational in nature. Should the HOA carry earthquake insurance? Should homeowners have earthquake insurance? What are the potential costs? What would this type of insurance cover? What won't it cover?

We will have representatives from our HOA insurance broker as well as a representative from Motus Insurance to provide information to the Board and homeowners about types of coverages, potential costs and to answer your questions.

Please join us!