

**SUMMIT PARK COMMUNITY ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
June 03, 2019
MINUTES**

NOTICE With notice given, the Regular Meeting of the Board of Directors of Summit Park Community Association was held on May 8 2019 at 6:00 p.m., at Association's clubhouse.

PRESENT Mark Cartwright, President
Sean Bell, Vice President
Nick Becker, Treasurer

ABSENT Kevin Fuller, Secretary

MANAGER PRESENT Richard Romero, StoneKastle Community Management

CALL TO ORDER The meeting was called to order at 6:04 PM by President, Mark Cartwright.

OPEN FORUM Below were concerns discussed in open forum.
None at this time

MINUTES A Motion was made, seconded to approve the May 08, 2019 Regular Session Minutes. All in favor. Motion carried

FINANCIALS Management has included the financial statements for April 30, 2019. As of April 30, 2019 Summit Park Association had \$100,001.08 in the operating account there is \$2,239,813.20 in the reserve account along with all investments.

April 2019

Reserve Funds Contribution: Summit Park is making monthly reserve contributions according to schedule. Reserve Contribution made per month: \$28,598.00 as of April 2019.

Investment account form included for operating account (CD investment sheet included) No action this item tabled until next meeting

Investment account form included for CD with mature date 06/28/19 Motion was made to proceed with TIAA bank for 12 months at 2.2% annually all in favor motion carried

Investment account form included for CD with mature date 07/24/19. Motion was made to proceed with JP Morgan bank for 12 months at 2.2% annually all in favor motion carried

AP liabilities did not exceed the operating account: Summit Park AP liabilities did not exceed operating in the month of March by \$2,166.26

Over budget on operating expenses:
Manager reported to the Board that below budget items were over for the month of April 2019 due to the following
GL 5020 Electricity \$1,138.50 –

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GL 5060 Water \$1,149.38 –

Financials for April 30, 2019 were reviewed budget variances were discussed. After a brief discussion Motion was made to accept the financials as presented all in favor motion carried

LANDSCAPE

After a brief discussion the Board of Directors directed Management to follow up on the following items. Mowing was missed on a Holiday Monday how is this made up. Also follow up on tree removal in front of the clubhouse.

ARCHITECTURAL NA

UNFINISHED

BUSINESS

Pro-Tek Treadmill dedicated circuit proposal \$2,500.00;

After a brief discussion The Board of Directors directed Management to follow up with Pro-Tek lighting and ask if breaker size could be increased instead of new circuit. Also contact Fast Tech and obtain a cost for a new treadmill. Finally create sign for inoperable treadmill UNDER REPAIR

Appaloosa unit leak proposal(s) by DryMaster and CPR; After a brief discussion the Board of Directors directed Management to open HOA insurance claim.

Patrol One pool monitor proposal. The Board of Directors directed Management to obtain a proposal from CSA patrol service for 3 and 5 days from 3pm to 11pm to start as soon as possible.

Horizon lighting Christmas lights install no longer install Christmas lights

NEW BUSINESS

Pest control information was provided on rodenticide for review no action at this time.

CORRESPONDENCE

Fitness center hours sign options were provided after a brief discussion the Board of Directors directed management to forward information to Kevin Fuller to possibly add lettering to existing signs

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:18 PM.

APPROVED

Mark Cartwright, President

SECRETARY'S CERTIFICATE

I hereby certify that I am the duly Appointed and Acting Secretary of the Summit Park Community Association, and do hereby certify under penalty of perjury that the foregoing is a true and correct

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copy of the Minutes of the Board of Directors Meeting held June 03, 2019 as approved by the Chairman of the Meeting.

Dated: _____

Kevin Fuller, Secretary