

**SAN LORENZO COMMUNITY ASSOCIATION
ANNUAL MEETING OF THE MEMBERSHIP
April 26, 2010**

MINUTES

- NOTICE** Upon due notice given and received, the Annual Meeting of the Membership of the San Lorenzo Homeowners Associations was held on April 26, 2010 at the Community Clubhouse.
- PRESENT** Joe Capotrio, President
Jim Domen, Vice President
Annette Gilbert, Secretary
Rick Reilly, Treasurer
Carlos Rodriguez, Member at Large
Jeanean Gillespie, Action Property Management, Inc.
27 Homeowners
- CALL TO ORDER** The Annual Meeting was called to order at 6:00 PM by David Cane, Attorney.
- BALLOT INSPECTORS** David Cane introduced the following homeowners as the Ballot inspectors for the election of Directors.
Dennis Bryant, Ted Lee and Trisha Kligerman
- QUORUM** A Quorum of 25%, or 44 owners, present either in person or by Secret Ballot was required for the meeting. The quorum was established and announced.
- MINUTES** Motion was duly made and seconded to waive the reading of and to approve the minutes of the Annual Meeting of the Membership held on April 27, 2009, as written. Motion carried unanimously.
- NOMINATIONS** It was announced that there are two (2) Directors to be elected for two (2) year terms. The Attorney called for nominations from the floor for Board Directors. Motion was duly made and seconded to accept into nomination the following individuals: Joe Capotrio, Annette Gilbert, Jessie Ortiz and Fred Shultz. Motion carried unanimously. Motion was duly made and seconded to close nominations at 6:20 PM. Motion carried unanimously.
- CANDIDATES** The following candidates were introduced:
Joe Capotrio, Annette Gilbert, Jessie Ortiz and Fred Shultz. Each candidate was given an opportunity to make a brief statement addressing their qualifications and background.
- CLOSE POLLS** The Inspectors of Election announced that the polls were closed at

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6:28 PM.

EXCESS FUNDS The proposed resolution regarding the use of any excess operating funds at the end of the current fiscal year was read.

VOTING The voting procedure was explained and the voting took place. Motion was duly made and seconded to close balloting at 6:28 PM. Motion carried unanimously.

ELECTION RESULTS The Ballot Inspector(s) announced that the following candidates have been elected to the Board of Directors:
Fred Shultz (54) and Jessie Ortiz (43)
The Ballot Inspectors announced that the Excess Funds Resolution passed, allocating any excess funds at the end of the current fiscal year to the Operating account. 58 in favor; 13 opposed and 4 abstained.

ADJOURN Motion was duly made and seconded to adjourn the Annual Meeting of the Membership at 7:11 PM. Motion carried unanimously.

ATTEST Respectfully Submitted by, Jeanean Gillespie, Community Manager.

APPROVED by the members at the April 25, 2011 Annual Meeting of the Members.