

**SAN LORENZO COMMUNITY ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
OCTOBER 15, 2019
MINUTES**

- NOTICE** Upon due notice given and received, the Regular Meeting of the Board of Directors of San Lorenzo Community Association was held October 15, 2019 at 7:00 pm, at The Community Clubhouse at 4067 Balmoral, Yorba Linda, CA.
- PRESENT** Frank Garcia, President
Bob Carson, Vice President
Jessie Jones, Secretary
Lillian Franklin, Treasurer
Arnold Gamboa, Member at Large
- Taryn Martin, President, StoneKastle Community Management, Inc.
- CALL TO ORDER** The meeting was called to order at 7:20 pm by the Board President Frank Garcia.
- OPEN FORUM** 15 homeowners were present. Discussions were the Landscape walk being open to homeowners.
- CLUBHOUSE COMMITTEE** No action is required at this time
- MINUTES** Regular Session
Motion was made by Jessie Jones seconded by Lillian Franklin to approve the Regular Session Board Meeting Minutes for September 9, 2019. Motion carried unanimously.
- FINANCIAL INFORMATION** Financial and Collection Information
Motion was made by Frank Garcia seconded by Lillian Franklin to approve the Financial Statement for the period ending September 30, 2019. Motion carried unanimously.
- Motion was made by Frank Garcia seconded by Lillian Franklin to approve to roll all CD's. Management to confirm investment and time frames with Lillian Franklin. Motion carried unanimously.
- Lien Filing
No liens to be approved.
- OLD BUSINESS** Draft Reserve Study
Motion was made by Frank Garcia seconded by Lillian Franklin to approve the draft reserve study. Motion carried unanimously.

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Draft Budget

Motion was made by Frank Garcia seconded by Lillian Franklin to approve the 2020 budget at \$309.00 per month and request Lillian to review the reserve study and finances going forward to recommend future funding. Motion carried unanimously.

Discussion on Landscape Committee

The Board discussed adding the landscape walk to the newsletter and opening it to any owners that want to attend.

NEW BUSINESS

Landscape Proposals

The Board has tabled the bids to remove and replace vegetation at various locations in the community, remove and replace struggling vegetation at the community entrance with Carissa and little Johns and 18955 Kentucky Downs to install 48 1 gallon Carrisa plant.

Motion was made by Frank Garcia seconded by Lillian Franklin to approve Villa Park to replace the dying Escallonia with Tecoma at 4033 Emerald Downs in the amount of \$711.00. Motion carried unanimously.

Roofing/Gutter Annual Cleaning Proposal

Table to November. Management directed to obtain 2 additional bids

Clubhouse Remodel/Replace Furniture Discussion

The Clubhouse Committee will review the conditions of the furniture and materials and make recommendations on what should be repaired or replaced.

Proposal for Insurance Renewal

Motion was made by Frank Garcia seconded by Arnold Gamboa to approve the annual insurance renewal from Rey Insurance at the cost of \$44,504.00. Motion carried unanimously.

Proposal for repairs to Oven

Management was advised to obtain 2 more bids.

**NEXT
MEETING**

The next meeting will be held on November 11, 2019 at the Community Clubhouse, 4067 Balmoral, Yorba Linda, CA.

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 8:15 PM.

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ATTEST Respectfully submitted by Taryn Martin, StoneKastle Community
Management.

APPROVED BY THE BOARD 11/11/19