

**SAN LORENZO COMMUNITY ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
MARCH 13, 2017
MINUTES**

NOTICE Upon due notice given and received, the Regular Meeting of the Board of Directors of San Lorenzo Community Association was held March 13, 2017 at 7:00 pm, at The Community Clubhouse at 4067 Balmoral, Yorba Linda, CA.

PRESENT Betty Cowan, President
Robby Beskin, Vice President
Chris Falcioni, Director
Steve Glenn, Secretary
Frank Garcia, Treasurer

Taryn Martin, StoneKastle Community Management, Inc.

CALL TO ORDER The meeting was called to order at 7:15 pm by Board President, Betty Cowan.

HOMEOWNER FORUM Open forum, (17) seventeen homeowners were present. Topics discussed included: annual meeting, pool hours, pump replacement on Balmoral.

COMMITTEE REPORTS

Clubhouse Committee

There is no new business to discuss at this time.

Architectural Committee

There was no new business to discuss at this time.

Landscape Committee

There was no new business to discuss at this time.

MINUTES Motion was made by Betty Cowan, seconded by Robby Beskin to approve the Regular Session Board Meeting Minutes for the February 13, 2017 meeting. Chris Falcioni abstained. Motion carried.

FINANCIAL STATEMENTS

Motion was made by Frank Garcia, seconded by Steve Glenn to approve the financial statement for the period ending February 28, 2017, contingent upon correction of maintenance contract pricing and confirm why the \$200,000 in the Sunwest Money Market account is not appearing on the balance sheet.

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Motion was made by Robby Beskin seconded by Betty Cowan to approve to invest maturing 3/23/17 CD with another institution with the higher rate. Frank Garcia will research which institution is currently offering the highest rates and update the Board. Motion carried unanimously.

LIEN FILING

Lien:

No Liens to be approved this month.

NEW BUSINESS

Proposal for Clubhouse Parking Lot Lights

Motion was made by Robby Beskin seconded by Frank Garcia to approve NTE price of \$3,963.26 with a different light that has a larger dome. The Board would also like to know if the domes on the newer lights installed at the entrance can be changed out. Motion carried unanimously.

Proposal for Pilot Painting Change Order

Motion was made by Robby Beskin seconded by Steve Glenn to approve the change order NTE \$1,025. Motion carried unanimously.

Draft Audit

Motion was made by Betty Cowan seconded by Robby Beskin to table to April meeting. Motion carried unanimously.

**NEXT
MEETING**

The next meeting will be held in April 10, 2017 at the Community Clubhouse, 4067 Balmoral, Yorba Linda, CA.

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:49 PM.

ATTEST

Respectfully Submitted by Taryn Martin, StoneKastle Community Management.

APPROVED BY THE BOARD 4/10/17