

LOS PASEOS MAINTENANCE CORPORATION

Agenda, Budget Meeting, Board of Directors

Date: Monday, February 10th 2025

Meeting Via: **Zoom Meeting**

Join Zoom Meeting

<https://us06web.zoom.us/j/89867512706?pwd=bBFJNEwOxD9VXYRoJ9VqIRpF3KC4uB.1>

Meeting ID: 898 6751 2706

Passcode: 030277

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1. **CALL TO ORDER – Budget Meeting, Los Paseos Maintenance Corp - @ 5:30 pm**
2. **Roll Call: Board Members in attendance:**
3. **Homeowner Forum:** (3 Minutes per member, Max 15 Minutes)
4. **Review the purpose of the meeting: Discuss, Review, and Determine the Proposed Fiscal Year Budget to begin on April 1st, 2025 through March 31st, 2026.**
5. **Review of Cash vs Accrual Methods of Accounting and their functions.**
6. **Review of Previous Two Years Budget Shortfalls and Excesses.**
7. **Financials / Legal**
Review and understand:
 8. *Operating Fund.* The operating fund is used for general operations of the association. The membership's monthly dues are deposited into this fund and operational expenses are paid from this fund.
 9. *Reserve Fund.* The reserve fund is for those monies designated for long-term repairs and replacements and may only be withdrawn upon the [signatures of two directors](#).
 10. *Other Funds.* Other funds can be created for special projects that may be paid for by (i) special assessments, (ii) litigation settlements, (iii) insurance payments, etc
11. **Review each line item of the Proposed Pro Forma Budget and adjust to future needs, for Fiscal Year Budget to begin on April 1st, 2025 through March 31st, 2026.**
12. **Reserve Funding Plan.**
13. **Review Major Component Repairs due in the next two fiscal years.**
14. **Borrowing from Reserves.**
15. **Secretary of State Filing**
16. **Review Manager Certification.**
17. **Discussions on ADDING: Security Disclosure.** Although not required, associations should annually notify members they are responsible for their own [safety and security](#).
18. **Discuss Statement and method to communicate and Assessment Increases.**

ADJOURN Budget Meeting for FY 2025 - 2026.