Garden Estates Newsletter

FIRST EDITION

Welcome to the first edition of the 2020 Garden Estates Maintenance Association (GEMA) newsletter. This newsletter is meant to give you the latest and greatest news and information from the recent Homeowner Association meeting. This newsletter contains information from the March 2020 Board meeting.

CONTENTS

Section 1 Standard Parts of Each Monthly Meeting	1
Section 2 Homeowner Forum	1
Section 3 Committee Reports	1
Section 4 New Business	1
Section 5 Reminders	2

SECTION 1 STANDARD PARTS OF EACH MONTHLY MEETING

- March Board Meeting Directors attending the March 10, 2020 meeting were Steve Corea (President), Ron Gravell (Treasurer), and Lee Schneider (Secretary). Katherine Williams (Vice President) was not able to attend the meeting. Steve ran the meeting.
- Financial Review Ron Gravell, Treasurer, provided the financial update. The table below is a summary of the financial report.

Financials as of 1/31/2020			
Assets		Liabilities & Equity	
Total Operating Assets	\$55,182.56	Total Liabilities	\$10,526.45
Total Reserve Assets	\$648,183.27	Total Reserves	\$653,807.79
Total Other Assets	\$1,199.25	Total Equity	\$40,230.84
Total Assets	\$704,565.08	Total Liabilities & Equity	\$704,565.08

SECTION 2 HOMEOWNER FORUM

> There were no items discussed during the Homeowner Forum.

SECTION 3 COMMITTEE REPORTS

Landscape Committee – The Landscape committee did not submit a report for this meeting but the Tree and Shrub List was discussed. The Tree and Shrub List is a guide for re-planting or changing the trees and shrubs that are in the common areas of the association.

SECTION 4 NEW BUSINESS

Miscellaneous Expenditures – The Board reviewed and approved expenditures that included fence and front door repairs.

MARCH 2020

SECTION 5 REMINDERS

- The Next Association Meeting The next Garden Estates Maintenance Association meeting <u>will be held</u> on May 12, 2020 (6:30PM, 31 Creek Road).
- > <u>The GEMA Website</u> <u>http://www.myhoa.com/gardenestates/</u>