EAST LAKE VILLAGE SHORES COMMUNITY ASSOCIATION

Date: July 25, 2022

To: East Lake Village Shores Homeowners

From: East Lake Village Shores Board of Directors

RE: ADOPTED Schedule of Fines

Dear Member:

The East Lake Village Shores Board of Directors after the 28-day review and comment period in accordance with civil code, adopted the proposed schedule of fines effective July 14, 2022.

Please keep the adopted schedule of fines with your other important association documents.

Sincerely,

East Lake Village Shores Community Association Board of Directors

East Lake Village Shores Community Association Professionally Managed by StoneKastle Community Management, Inc. 22722 Old Canal Road, Unit #B Yorba Linda, CA 92887 Phone: (714) 395-5245 Fax: (866) 575-0549 www.stonekastle.com

East Lake Village Shores Community Association SCHEDULE OF FINES

*Note: No changes to the Leasing/Rental Procedures/Short Term Rental Rules Fines

Penalties (Fines) for violations of the Leasing/Renting Procedures/Short Term Rental Rules, Rule #4 of less than 30 days, are as follows:

-First Occurrence	\$500 per day of the violating rental
-Second Occurrence	\$2,000 or, at the option of the Association, \$1,000 per day of the violating rental
-Third and Any Subsequent or Continuing Occurrence	\$3,000 or, at the option of the Association, \$1,500 per day of the violating rental

Penalties (fines) for violations of the Association's governing documents (other than Rule #4 of the Leasing/Renting Procedures/Short Term Rental Rules which are addressed above), are as follows:

-First Hearing -Second Hearing	Up to \$150.00 fine and/or suspension of privileges. (Continuing, similar or same offense within a 1-year period): Warning up to \$250.00 fine or suspension of privileges.
-Third Hearing	(Continuing, similar or same offense within a 1-year period): Warning up to \$550.00 fine or suspension of privileges and or legal action.

Type of Violation: Immediate Action – Homeowner Property

Property Modifications

Notwithstanding the foregoing, a violation for commencing a modification without first obtaining approval from the Architectural Committee and/or making a modification which deviates from plans approved by the Architectural Committee shall result in a hearing notice and may result in a fine up to \$300.00 and or suspension of privileges.

Adopted 07/14/22

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