

**EAST LAKE VILLAGE SHORES COMMUNITY ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
JULY 14, 2022
GENERAL SESSION MEETING MINUTES**

NOTICE With notice given and received, the Meeting of the Board of Directors of the East Lake Village Shores Community Association was held on July 14, 2022, at the East Lake Clubhouse, 5325 Village Center Drive, Yorba Linda, CA.

PRESENT John King, President
John Miller, Vice President
Joe Winston, Treasurer
Susan Wan-Ross, Secretary
Jim Fessler, Member at Large

Lori Yarborough, StoneKastle Community Management, Inc.
Nancy Blasco, StoneKastle Community Management, Inc.

ABSENT None

CALL TO ORDER The meeting was called to order at 7:10 P.M. by John King, President.

COMMITTEE Landscape Committee
Chairman, Angela Guerrero was not present.

Boat-Thru Committee
John Miller advised the Boat-thru inspection took place as scheduled.

Social Committee
Provided an update of upcoming events.

Street Representative
Pat Schiada reported the Via Apolina street rep resigned, and they were looking for a replacement.

Newsletter
Nothing to report.

Painting Committee
Nothing to report

Wrought Iron Fence Committee
Nothing to report.

Architectural Committee
Nothing to report.

District Delegate Report
Nothing to report

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OPEN FORUM Homeowners present reported the following: tree removal and replacement

MINUTES A motion was made by John Miller, seconded by Joe Winston, and unanimously carried to approve the June 9, 2022, Regular Session Minutes.

FINANCIAL STATEMENTS A motion was made by Joe Winston, seconded by John Miller, and unanimously carried to accept the June 30, 2022, Financial statements.

Investment Decisions

CIT Bank – Current Balance \$283,914.91

A motion was made by John King, seconded by John Miller, and unanimously carried to approve opening a certificate of deposit for a one-year term in the amount of \$43,914.91 at the best available rate.

Morgan Stanley Money Market

Morgan Stanley – Current Balance \$396,112.05

A motion was made by John King, seconded by John Miller, and unanimously carried to approve opening a certificate of deposit for a one-year term in the amount of \$156,112.05 at the best available rate.

Budget Presentation

Joe Winston, Board Treasurer gave a presentation to the members present regarding the budget for the upcoming fiscal year.

LIENS In accordance with California Civil Code §5673: A motion was made, seconded, and unanimously carried to approve to Lien in accordance with the Association’s adopted Delinquent Assessment Collection Policy and California Civil Code on the properties identified as: N/A

UNFINISHED BUSINESS

Review of Fine Schedule

The Board reviewed the proposed schedule of fines and comments submitted after the 28-day review period. A motion was made by John King, seconded by John Miller, and unanimously carried to adopt the policy as proposed.

Organic Waste – Republic Services

Management contacted Kate Schlentz, Recycling Coordinator for Republic Services requesting attendance at this meeting to discuss the organic waste requirements. Ms. Schlentz advised due to the

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space constraints at the Shores, East Lake may be able to apply for a waiver. Management followed up with Republic and requested a status and was advised the City of Yorba Linda has not finalized the waiver process yet and they will keep us updated.

**NEW
BUSINESS**

Audit and Tax Return Proposal

A motion was made by Joe Winston, seconded by Susan Ron-Ross, and unanimously carried to approve the proposal from Inouye Shively Klatt & McCorvey to perform the audit and prepare the taxes for FYE 2022 for \$1,200.00 (\$850.00 Audit and \$350.00 Taxes)

Note: Last year Inouye Shively Klatt & McCorvey charged \$1,075.00 (\$750.00 for the Audit and \$325.00 for the taxes)

HOA Leader

The Board discussed utilizing the services offered by HOA Leader which is \$119.00 per year. This site is an information resource for HOA's. A motion was made by John King, seconded by John Miller, and unanimously carried to approve a one-year subscription to the site.

NEXT MEETING The next meeting is August 11, 2022, at the East Lake Village Clubhouse.

ADJOURN There being no further business to come before the Board at this time, the meeting was adjourned at 8:20 PM.

SECRETARY'S CERTIFICATE

I, SUSAN WAN-ROSS, duly Appointed and Acting Secretary of the East Lake Village Shores Community Association, do hereby certify the foregoing is a true and correct copy of the Minutes of the GENERAL SESSION of the Board of Directors held on the above date as approved by the Board of Directors of East Lake Village Shores Community Association.

ATTEST:


Appointed Secretary

8/11/22
Date