

**EAST LAKE VILLAGE SHORES COMMUNITY ASSOCIATION  
MEETING OF THE BOARD OF DIRECTORS  
JUNE 8, 2017  
MINUTES**

**NOTICE** With notice given and received, the Regular Session of the Board of Directors of the East Lake Village Shores Community Association was held on June 8, 2017 at the East Lake Village Community Association Clubhouse in Yorba Linda, California.

**PRESENT** Barry Jordahl, President  
Jim Worthen, Vice President  
Tom Moore, Treasurer  
John King, Secretary  
Judy Gerstein, Member at Large

Taryn Martin, StoneKastle Community Management, Inc.

**CALL TO ORDER** The meeting was called to order at 5:31 P.M. by President, Barry Jordahl.

**COMMITTEE REPORTS** Landscape Committee - Laurel Latshaw –Emailed May report to the Board; Not in attendance. She is concerned about rabbits and weeds in the summer.

Boat-Thru Committee – Norm Gerstein – Boat thru was 6/7/17- overall look of the lake is good. Few homes need to remove weeds.

Social Committee –Judy Gerstein – Social event was this past weekend & it was a success. A flotilla will be scheduled at the end of July and a BBQ in October.

Street Representative – Tracy Elgin – Absent.

Newsletter –Judy Gerstein- Requested owners to turn in pictures and/or article suggestions.

Painting Committee – Tom Moore – Via Oporto was finished today. Via Maria will be started next week.

Wrought Iron Fence Committee – Gary Adams – Absent but he emailed report. WI repairs for Via Oporto, Via Maria and Via Murcia have been completed.

Architectural Committee – Ray Martin – Absent. No applications at this time.

District Delegate Report – Dale Bradley – Absent. Master board meeting will be next week. Election to check place.

**OPEN FORUM** Sixteen (16) homeowners were present. Topics included: Street Projects, Violations, Short term rentals.

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**MINUTES** Motion was made by Tom Moore seconded by John King to approve Regular Session Meeting Minutes for May 11, 2017. Motion carried unanimously.

**FINANCIAL STATEMENTS** Motion was made by John King seconded by Jim Worthen to approve the Financial Statement for the period ending May 31, 2017. Motion carried unanimously.

**UNFINISHED BUSINESS** Street Project  
Management was advised to remove this item from agenda as proposals will be included on the July agenda.

**NEW BUSINESS**

2017- 2018 Draft Budget  
Management included the draft budget for the 2017-2018 fiscal year for the Board's review. The draft budget is being tabled to the June 15, 2017 special meeting and to be approved at the July regular board meeting.

Draft Reserve Study  
Management has included the draft reserve study as prepared by Foresight Financial Services, Inc. The current percent funded is 60%. The draft reserve study is being tabled to the June 15, 2017 special meeting and to be approved at the July regular board meeting.

Investment Form  
Management has included the investment form for the Union Bank Reserve Money Market account that has a total of \$272,930.32. FDIC only insures to \$250,000. Motion was made by Tom Moore seconded by John King to approve the transfer of \$50,000.00 to reserve MM at Morgan Stanley. Motion carried unanimously.

Delinquency  
The delinquency report as of May 31, 2017 is enclosed. No Liens to be approved at this time.

**NEXT MEETING** The next scheduled meeting is July 13, 2017.

**ADJOURN** There being no further business to come before the Board at this time, the meeting was adjourned at 6:42 P.M.

**ATTEST** Respectfully Submitted by Taryn Martin, StoneKastle Community Management.

**APPROVED BY THE BOARD 7/13/17**