

**CASA DE LAGUNA OWNERS ASSOCIATION
INSURANCE DISCLOSURE STATEMENT
NOVEMBER 2020**

Effective January 1, 1997, Senate Bill 1525 requires homeowner associations to disclose certain insurance policies maintained by the association. For your information, Casa De Laguna Owners Association is pleased to summarize the insurance coverage as follows:

	CARRIER	EXPIRATION DATE	POLICY LIMIT	DEDUCTIBLE
LIABILITY COVERAGE	American Alternative Insurance	01/01/2021	\$1,000,000 per occ. Unlimited agg.	\$0
UMBRELLA COVERAGE	Firemans Fund Insurance Company	01/01/2021	\$5,000,000	\$0
PROPERTY COVERAGE	American Alternative Insurance	01/01/2021	\$55,505,000 (Guaranteed Replacement Cost)	\$10,000
FIDELITY BOND COVERAGE	PMA Insurance/Great American	01/01/2021	\$3,000,000	\$10,000
WORKMAN'S COMPENSATION	PMA Insurance Group	05/18/2021	\$1,000,000	\$0
EARTHQUAKE & FLOOD	N/A	N/A	N/A	N/A

This disclosure statement is a general description of coverage. All coverage is subject to the exclusions and conditions of the insurance contracts. Statements here cannot alter, reduce, or expand any coverage in the policies. The information provided is deemed accurate at the time of issue. Owners with questions are encouraged to contact the association's insurance agent at the following address:

**Labarre/Oksnee Insurance Agency
30 Enterprise, Suite #180
Aliso Viejo, Ca 92656
Phone: (949) 588-0711 Fax: (949) 597-0228**

This summary of the association's policies of insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the completed policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

Individual Liability Policies and Loss Assessment Coverage:

It is very important that you explore your own risks with a knowledgeable insurance agent, and purchase coverage to protect you from any liability from an accident occurring in your own unit, the common area, and/or any exclusive use common area (such as patios, garages, carports, balconies), and to protect you from any liability or insurance gaps in coverage between the association's coverage and your own. It is also strongly recommended that you inquire about Loss Assessment Coverage. An endorsement for loss assessment provides protection to individual unit owners for extraordinary special assessments, such as excess liability over the association's insurance proceeds or an extraordinary expense incurred by the association, allocated to the owners, through a special assessment (such as a special assessment to pay for rebuilding costs which exceed insurance proceeds from an earthquake or fire loss). Please contact your personal insurance agent for further details.