



REGULAR MEETING OF THE BOARD OF DIRECTORS
MAY 9, 2023
MINUTES

| | |
|-------------------------------|---|
| Call to Order | President, Carmen Delibrado, called the meeting to order at 6:30 pm. |
| Board Meeting Rollcall | Carmen Delibrado, President Panida Pawasittichot, Vice President Victor Lopez, Treasure Mark Stalnaker, Member at Large |
| Others Present | Jolene Horn, Association Manager |
| Absent | Rosa Gonzalez, Secretary |
| Open Forum | Homeowners present were given the opportunity to discuss their concerns with the Board of Directors. |
| Consent Calendar | <p>A motion was made, seconded, and unanimously carried to approve the consent calendar as follows:</p> <ul style="list-style-type: none">• Board Meeting Minutes for April 11, 2023• Financial Statements for March of 2023, subject to audit at the fiscal year end.• Ratify the following repairs:<ol style="list-style-type: none">1. HOA insurance renewal – LaBarre/Oksnee - \$20,074.00 for 2023 – 2024 policy.2. Homeway Construction – Wood repair at garage trim – 221 D Tustin - \$225.00.3. Homeway Construction – Install gutter & drain at 227 D Kodiak - \$1,710.00. |
| Financials | <p>Operating As of March 31, 2023, the operating account had a balance of \$12,351.95.</p> <p>Reserves As of March 31, 2023, the reserve balance was \$358,355.44. The last reserve study shows the association funded at 35.26%. A healthy reserve funding is thought to be 75% or higher.</p> <p>Liens None at this time</p> |



CD Investments

A motion was made, seconded, and unanimously carried to approve moving \$175,000.00 to invest in a CD for seven (7) months.

Landscape

Nothing at this time

**Architectural
Review**

Ratify Applications

None at this time

**New
Business**

Wood Repairs

The Board directed Management to obtain other bids for the wood repairs.

Adjourn

Motion was made, seconded, and unanimously carried to adjourn the meeting at 6:55 pm.


Board Signature

6/13/23
Date


Board Signature

6/13/23
Date