

**CASA CANON HOMEOWNERS ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
JUNE 10, 2019
MINUTES**

NOTICE With notice given and received, the Regular Meeting of the Board of Directors of the Casa Canon Homeowners Association was held on June 10, 2019 in the Casa Canon Clubhouse.

PRESENT Carmen Delibrado, President
Isabel del Pozo, Vice President
Bhavisha Patel, Treasure
David Pixler, Member

ABSENT Elyse Haynes, Secretary

MANAGEMENT Allan Schein, StoneKastle Community Management, Inc.

GUESTS None

CALL TO ORDER The meeting was called to order at 6:00 P.M. by, Carmen Delibrado, President.

EXECUTIVE REVIEW At the March Board meeting the Board reviewed Delinquencies and legal matters.

OPEN FORUM This is a time designated for the homeowners to address the Board. Management would like to remind the Board, items not posted on the agenda may not be decided on, however we can offer that concerns or requests be noted on future agendas. Each owner has an allotted time limit to address their concerns set forth by the Board.

CONSENT CALENDAR Motion was made and seconded to approve the Regular Minutes from May 13, 2019. Motion carried unanimously.

Motion was made and seconded to approve the May 31, 2019 financial statements subject to audit at the fiscal year end. Motion carried unanimously.

MANAGEMENT FINANCIAL REPORT Financial Update
As of May 31, 2019, the operating account had a balance of (\$4,267.16) As of the same date the reserve account had a balance of \$195,989.35

The last reserve study conducted on June 13, 2018 showed the Association was 49% funded. A healthy funding is 75% or higher.

LANDSCAPE Landscape Report
No report was given

5

CASA CANON HOMEOWNERS ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
JUNE 10, 2019 - PAGE 2

Ed Gallardo Construction – 220C Kodiak – Cement Step

Motion was made and seconded to approve the proposal from Ed Gallardo Construction for demo and replace one step at the front door in the amount of \$950.00. Motion carried unanimously.

Borrowing From Reserves

Motion was made and seconded to approve the borrowing of \$11,000.00 from Reserves to pay the Master Insurance Policy and paying back Reserves over 12 months. Motion carried unanimously.

ProTec – Termination of Services

Motion was made and seconded to approve giving ProTec 30-Day notice of termination of services. Motion carried unanimously.

ADJOURNED

The meeting was adjourned at 6:20 P.M.

ATTEST

Respectfully Submitted by, Allan Schein, Senior Community Manager, PCAM.

APPROVED

Chairman of the Meeting

SECRETARY'S CERTIFICATE

I hereby certify that I am the duly appointed Secretary of the Casa Canon Homeowners Association, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the Minutes of the Board of Directors Meeting held June 10, 2019 was approved by the Chairman of the Meeting.

Dated: 7/5/19



Secretary