

**CASA CANON HOMEOWNERS ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
NOVEMBER 13, 2017
MINUTES**

NOTICE With notice given and received, the Regular Meeting of the Board of Directors of the Casa Canon Homeowners Association was held on November 13, 2017 in the Casa Canon Clubhouse.

PRESENT Ron Breach, President
Rosa Porter, Vice President
Mark Stalnaker, Secretary
David Pixler, Member
Carmen Delibrado, Treasurer

Allan Schein, StoneKastle Community Management, Inc.

CALL TO ORDER The meeting was called to order at 6:00 P.M. by, Ron Breach, President.

OPEN FORUM This is a time designated for the homeowners to address the Board. Management would like to remind the Board, items not posted on the agenda may not be decided on, however we can offer that concerns or requests be noted on future agendas. Each owner has an allotted time limit to address their concerns set forth by the Board.

CONSENT CALENDAR Motion was made and seconded to approve the Regular Minutes from October 18, 2017. Motion carried unanimously.

Motion was made and seconded to approve the October 2017 financial statements subject to audit at the fiscal year end. Motion carried unanimously.

**MANAGEMENT
FINANCIAL
REPORT**

Financial Update

As of October 30, 2017, the operating account had a balance of \$131,115.32.
As of the same date the reserve account had a balance of \$208,962.78.

The last reserve study conducted on May 18, 2017 showed the Association was 41% funded. A healthy funding is 75% or higher.

INVESTMENTS Motion was made and seconded to approve the transferring \$200,000 from Union Bank operating and reserves funds into another bank with the highest Money Market interest rate, so that they stay FDIC insured with Union Bank
Motion carried unanimously.

Pre Lien Approvals

None at this time

Lien Approvals

None at this time

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Write Off of Bad Debt
None at this time

Accounts to send to the Attorney
None at this time

Foreclosure
None at this time

LANDSCAPE Landscape Report
None at this time.

**ARCHITECTURAL
REVIEW**

227 Kodiak Unit C – Front Door
Motion was made and seconded to approve 227 Kodiak, Unit C to install a new front door. Motion carried unanimously.

227 Kodiak Unit A – Front Door and Hardware
Motion was made and seconded to approve 227 Kodiak, Unit C to install a new front door. Motion carried unanimously.

220 Kodiak Unit C – Landscaping at the Front of Unit
Motion was made and seconded to approve 220 Kodiak, Unit C to install a new landscaping per the plants they outlined on the Architectural. Motion carried unanimously.

The meeting was recessed before all business could be reviewed and all unfinished business will be carried over to the January Meeting.

RECESSED The meeting was recessed at 6:50 P.M.

ATTEST Respectfully Submitted by, Allan Schein, Senior Community Manager, PCAM.

APPROVED

Chairman of the Meeting

SECRETARY'S CERTIFICATE

I hereby certify that I am the duly appointed Secretary of the Casa Canon Homeowners Association, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the Minutes of the Board of Directors Meeting held November 13, 2017 was approved by the Chairman of the Meeting.

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Dated: _____

Secretary