

**CASA CANON HOMEOWNERS ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
MAY 8, 2017
MINUTES**

NOTICE With notice given and received, the Regular Meeting of the Board of Directors of the Casa Canon Homeowners Association was held on May 8, 2017 in the Casa Canon Clubhouse.

PRESENT Ron Breach, Vice President
Ken Franke, Treasurer
Rosa Porter, Secretary
Mark Stalnaker, Member

Jolene Horn, StoneKastle Community Management, Inc.

CALL TO ORDER The meeting was called to order at 6:15 P.M. by, Ron Breach, Vice President.

OPEN FORUM This is a time designated for the homeowners to address the Board. Management would like to remind the Board, items not posted on the agenda may not be decided on, however we can offer that concerns or requests be noted on future agendas. Each owner has an allotted time limit to address their concerns set forth by the Board.

Board Member Reimbursement
Motion was made, seconded and unanimously carried to approve the Board Member reimbursement in the amount of \$13.87.

CONSENT CALENDAR Motion was made, seconded and unanimously carried to approve the Regular Meeting Minutes for April 10, 2017.

Motion was made, seconded and unanimously carried to approve the April of 2017 financial statements subject to audit at the fiscal year end.

Motion was made, seconded and unanimously carried to ratify the approval to repair the entry and woman's locks at the pool, at a cost of \$575.00 .

MANAGEMENT FINANCIAL REPORT Financial Update
As of April 30, 2017 the operating account had a balance of \$71,762.59. As of the same date the reserve account had a balance of \$168,952.55.

The last reserve study conducted on July 21, 2016 showed the Association was 37% funded. A healthy funding is 75% or higher.

Pre Lien Approvals
None at this time

Lien Approvals
None at this time

Write Off of Bad Debt
None at this time

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Accounts to send to the Attorney

None at this time

LANDSCAPE

None at this time

**ARCHITECTURAL
REVIEW**

112 C Kodiak – Front Door

Motion was made, seconded and unanimously carried to approve the homeowners request to replace the front door per their submitted specifications.

Garage Doors

The Board tabled this matter.

Reserve Study Proposal

Motion was made, seconded and unanimously carried to approve RDA's proposal to perform the analytical update of the reserve study, at a cost of \$450.00.

Appointment of New Board Member

Motion was made, seconded, and unanimously carried to appoint Mark Stalnaker as a new Board Member.


ADJOURN

There being no further business to come before the Board at this time, the meeting was adjourned at 6:35 P.M.

ATTEST

Respectfully Submitted by, Jolene Horn-Ceballos Vice President of Management Services.

APPROVED


Chairman of the Meeting

SECRETARY'S CERTIFICATE

I hereby certify that I am the duly appointed Secretary of the Casa Canon Homeowners Association, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the Minutes of the Board of Directors Meeting held May 8, 2017 was approved by the Chairman of the Meeting.

Dated: June 12, 2017


Secretary